

**THE VILLAGE AT STERLING HILL, A CONDOMINIUM
FISCAL YEAR 2016 BUDGET
Building 5, 6 & 7**

INCOME

Condominium Fees \$328,752

TOTAL INCOME \$328,752

EXPENSES

General Expenses

Accounting \$1,500
Insurance \$45,000
Legal \$1,500
Management Fees \$15,600
Office Expense \$1,500
Transfer to Reserve \$21,252

Total General Expenses **\$86,352**

Repairs & Maintenance

Dryer Duct Cleaning \$6,000
Dumpster/Recycling \$16,200
Elevator Maintenance Contract \$4,000
Exterior Building Wash \$7,500
Fertilizer Program \$2,000
General Maintenance \$30,000
HVAC Maintenance Contract \$14,400
Janitorial - Buildings \$23,400
Janitorial - Clubhouse \$5,200
Landscaping \$15,000
Pest Control \$1,500
Snow Removal \$22,500
Sprinkler System \$2,000
Window Cleaning \$9,000

Total Repairs & Maintenance **\$158,700**

Utilities

Cable - Clubhouse \$3,300
Electric - Clubhouse \$7,000
Electric - Bld 5,6,7 \$31,500
Elevator Phone \$2,500
Gas - Clubhouse \$1,900
Gas - Bld 5,6,7 \$12,000
Water & Sewer - Bld 5,6,7 \$25,000
Water & Sewer - Clubhouse \$500

Total Utilities **\$83,700**

TOTAL EXPENSES \$328,752

NET INCOME \$0